

UNITED STATES BANKRUPTCY COURT
_EASTERN DISTRICT OF WISCONSIN

In re H2D MOTORCYCLE VENTURES, LLC
Debtor

Case No. 19-26914-beh
Reporting Period: 7/17/2019 - 8/31/2019

Federal Tax I.D. # _____

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire	MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____

Date _____

Signature of Authorized Individual*/s/ Eric Pomeroy

Date 10-3-2019

Printed Name of Authorized Individual Eric Pomeroy

Date _____

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re	H2D Motorcycle Ventures LLC	Case No.							
Debtor		Reporting Period:	7/17/19-8/31/19						
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS									
<p>Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal.</p> <p>The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]</p>									
BANK ACCOUNTS									
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)				
CASH BEGINNING OF MONTH	33124	0	0	0	33124				
RECEIPTS									
CASH SALES	0	0	0	0	0				
ACCOUNTS RECEIVABLE - PREPETITION	3100	0	0	0	3100				
ACCOUNTS RECEIVABLE - POSTPETITION	0	0	0	0	0				
LOANS AND ADVANCES	0	0	0	0	0				
SALE OF ASSETS	0	0	0	0	0				
OTHER (ATTACH LIST)	0	0	0	0	0				
TRANSFERS (FROM DIP ACCTS)	0	0	0	0	0				
TOTAL RECEIPTS	36249	0	0	0	36249				
DISBURSEMENTS					0				
NET PAYROLL	0	0	0	0	0				
PAYROLL TAXES	0	0	0	0	0				
SALES, USE, & OTHER TAXES	0	0	0	0	0				
INVENTORY PURCHASES	0	0	0	0	0				
SECURED/ RENTAL/ LEASES	0	0	0	0	0				
INSURANCE	0	0	0	0	0				
ADMINISTRATIVE	0	0	0	0	0				
SELLING	0	0	0	0	0				
OTHER (ATTACH LIST)	0	0	0	0	0				
OWNER DRAW *	0	0	0	0	0				
TRANSFERS (TO DIP ACCTS)	0	0	0	0	0				
PROFESSIONAL FEES	0	0	0	0	0				
U.S. TRUSTEE QUARTERLY FEES	0	0	0	0	0				
COURT COSTS	0	0	0	0	0				
TOTAL DISBURSEMENTS	0	0	0	0	0				
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	0	0	0	0	0				
CASH - END OF MONTH	36249	0	0	0	36249				
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE									
THE FOLLOWING SECTION MUST BE COMPLETED									
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)									
TOTAL DISBURSEMENTS		0							
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS		0							
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)		0							
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES		0							

In re	H2D Motorcycle Ventures, LLC	Case No.	
	Debtor	Reporting Period:	7/17/19-8/31/19
	STATEMENT OF OPERATIONS (Income Statement)		
	The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.		
	REVENUES	MONTH	CUMULATIVE -FILING TO DATE
	Gross Revenues	0	0
	Less: Returns and Allowances	0	0
	Net Revenue	0	0
	COST OF GOODS SOLD		0
	Beginning Inventory	0	0
	Add: Purchases	0	0
	Add: Cost of Labor	0	0
	Add: Other Costs <i>(attach schedule)</i>	0	0
	Less: Ending Inventory	0	0
	Cost of Goods Sold	0	0
	Gross Profit	0	0
	OPERATING EXPENSES	0	0
	Advertising	0	0
	Auto and Truck Expense	0	0
	Bad Debts	0	0
	Contributions	0	0
	Employee Benefits Programs	0	0
	Officer/Insider Compensation*	0	0
	Insurance	0	0
	Management Fees/Bonuses	0	0
	Office Expense	0	0
	Pension & Profit-Sharing Plans	0	0
	Repairs and Maintenance	0	0
	Rent and Lease Expense	0	0
	Salaries/Commissions/Fees	0	0
	Supplies	0	0
	Taxes - Payroll	0	0
	Taxes - Real Estate	0	0
	Taxes - Other	0	0
	Travel and Entertainment	0	0
	Utilities	0	0
	Other <i>(attach schedule)</i>	0	0
	Total Operating Expenses Before Depreciation	0	0
	Depreciation/Depletion/Amortization	0	0
	Net Profit (Loss) Before Other Income & Expenses	0	0
	OTHER INCOME AND EXPENSES		
	Other Income <i>(attach schedule)</i>	0	0
	Interest Expense	0	0

Other Expense <i>(attach schedule)</i>	0	0
Net Profit (Loss) Before Reorganization Items	0	0
REORGANIZATION ITEMS		
Professional Fees	0	0
U. S. Trustee Quarterly Fees	0	0
Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation)</i>	0	0
Gain (Loss) from Sale of Equipment	0	0
Other Reorganization Expenses <i>(attach schedule)</i>	0	0
Total Reorganization Expenses	0	0
Income Taxes	0	0
Net Profit (Loss)	0	0
**"Insider" is defined in 11 U.S.C. Section 101(31).		
BREAKDOWN OF "OTHER" CATEGORY		
OTHER COSTS		
OTHER OPERATIONAL EXPENSES		
OTHER INCOME		
OTHER EXPENSES		
OTHER REORGANIZATION EXPENSES		
Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:		
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.		

In re	H2D Motorcycle Ventures LLC	Case No.		
	Debtor	Reporting Period:	7/17/19- 8/31/19	
BALANCE SHEET				
The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.				
ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS				
Unrestricted Cash and Equivalents				
Restricted Cash and Cash Equivalents (<i>see continuation</i>)				
Accounts Receivable (Net)				
Notes Receivable				
Inventories				
Prepaid Expenses				
Professional Retainers				
Other Current Assets (<i>attach schedule</i>)				
TOTAL CURRENT ASSETS				
PROPERTY & EQUIPMENT				
Real Property and Improvements				
Machinery and Equipment				
Furniture, Fixtures and Office Equipment				
Leasehold Improvements				
Vehicles				
Less: Accumulated Depreciation				
TOTAL PROPERTY & EQUIPMENT				
OTHER ASSETS				
Amounts due from Insiders*				
Other Assets (<i>attach schedule</i>)				
TOTAL OTHER ASSETS				
TOTAL ASSETS				
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)				
Accounts Payable				
Taxes Payable (<i>refer to FORM MOR-4</i>)				
Wages Payable				
Notes Payable				
Rent / Leases - Building/Equipment				
Secured Debt / Adequate Protection Payments				
Professional Fees				
Amounts Due to Insiders*				
Other Post-petition Liabilities (<i>attach schedule</i>)				
TOTAL POST-PETITION LIABILITIES				
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)				
Secured Debt				
Priority Debt				
Unsecured Debt				
TOTAL PRE-PETITION LIABILITIES				
TOTAL LIABILITIES				
OWNERS' EQUITY				
Capital Stock				
Additional Paid-In Capital				
Partners' Capital Account				
Owner's Equity Account				
Retained Earnings - Pre-Petition				
Retained Earnings - Post-petition				
Adjustments to Owner Equity (<i>attach schedule</i>)				
Post-petition Contributions (<i>attach schedule</i>)				
NET OWNERS' EQUITY				
TOTAL LIABILITIES AND OWNERS' EQUITY				

*"Insider" is defined in 11 U.S.C. Section 101(31).

	BALANCE SHEET - continuation section				
	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE	
	Other Current Assets				
	Other Assets				
	LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE	
	Other Post-petition Liabilities				
	Adjustments to Owner's Equity				
	Post-Petition Contributions				
	Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.				

In re	H2D Motorcycle Ventures, LLC		Case No.			
	Debtor		Reporting Period:	7/17/19-8/31/19		
	ACCOUNTS RECEIVABLE RECONCILIATION AND AGING					
	Accounts Receivable Reconciliation		Amount			
	Total Accounts Receivable at the beginning of the reporting period		0			
	Plus: Amounts billed during the period		0			
	Less: Amounts collected during the period		0			
	Total Accounts Receivable at the end of the reporting period		0			
	Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
	0 - 30 days old	0	0	0	0	0
	31 - 60 days old	0	0	0	0	0
	61 - 90 days old	0	0	0	0	0
	91+ days old	0	0	0	0	0
	Total Accounts Receivable	0	0	0	0	0
	Less: Bad Debts (Amount considered uncollectible)	0	0	0	0	0
	Net Accounts Receivable	0	0	0	0	0
	TAXES RECONCILIATION AND AGING					
	Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
	0 - 30 days old	0	0	0	0	0
	31 - 60 days old	0	0	0	0	0
	61 - 90 days old	0	0	0	0	0
	91+ days old	0	0	0	0	0
	Total Taxes Payable	0	0	0	0	0
	Total Accounts Payable	0	0	0	0	0

In re	H2D Motorcycle Ventures, LLC		Case No.			
	Debtor		Reporting Period:	7/17/19-8/31/19		
PAYMENTS TO INSIDERS AND PROFESSIONALS						
Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.						
INSIDERS						
	NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE		
	N/A					
	TOTAL PAYMENTS TO INSIDERS					
PROFESSIONALS						
	NAME	DATE OF COURT ORDER AUTHORIZING	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
	N/A					
	TOTAL PAYMENTS TO PROFESSIONALS					
* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED						
POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS						
	NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION		
	N/A					
	TOTAL PAYMENTS					

In re	H2D Motorcycle Ventures, LLC	Case No.	
	Debtor	Reporting Period:	7/17/19-8/31/19
	DEBTOR QUESTIONNAIRE		
	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		x
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		x
3	returns?		x
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		x
5	payment?		x
6	Have any payments been made on pre-petition liabilities this reporting period?		x
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		x
8	Are any post petition payroll taxes past due?		x
9	Are any post petition State or Federal income taxes past due?		x
10	Are any post petition real estate taxes past due?		x
11	Are any other post petition taxes past due?		x
12	period?		x
13	Are any amounts owed to post petition creditors delinquent?		x
14	Are any wage payments past due?		x
15	Have any post petition loans been received by the Debtor from any party?		x
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		x
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		x
18	Have the owners or shareholders received any compensation outside of the normal course of business?		x

Wells Fargo Simple Business Checking

August 31, 2019 ■ Page 1 of 3

**WELLS
FARGO**

H2D MOTORCYCLE VENTURES LLC
1925 S MOORLAND RD
NEW BERLIN WI 53151-2321

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: [wellsfargo.com/biz](https://www.wellsfargo.com/biz)

Write: Wells Fargo Bank, N.A. (287)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Since August 2003, the Wells Fargo/Gallup Small Business Index has surveyed small business owners on current and future perceptions of their business financial situation. View the latest results at wellsfargoworks.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking ☒
Online Statements ☒
Business Bill Pay ☒
Business Spending Report ☒
Overdraft Protection ☐

Activity summary

Beginning balance on 8/6	\$0.00
Deposits/Credits	36,249.87
Withdrawals/Debits	- 0.00
Ending balance on 8/31	\$36,249.87
 Average ledger balance this period	 \$22,756.64

Account number: **5174**

H2D MOTORCYCLE VENTURES LLC

Florida account terms and conditions apply

For Direct Deposit use
Routing Number (RTN):

For Wire Transfers use
Routing Number (RTN): 0248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Transaction history

<i>Date</i>	<i>Check Number</i>	<i>Description</i>	<i>Deposits/ Credits</i>	<i>Withdrawals/ Debits</i>	<i>Ending daily balance</i>
8/6		Checking Opening Deposit	25.00		25.00
8/15		Edeposit IN Branch/Store 08/15/19 01:43:20 Pm 16001 W Cleveland Ave New Berlin WI 5174	33,124.87		33,149.87
8/23		Edeposit IN Branch/Store 08/23/19 03:20:46 Pm 16001 W Cleveland Ave New Berlin WI	3,100.00		36,249.87
Ending balance on 8/31					36,249.87
Totals			\$36,249.87	\$0.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 08/06/2019 - 08/31/2019 Standard monthly service fee \$10.00 You paid \$0.00

We waived the fee this fee period to allow you to meet the requirements to avoid the monthly service fee. Your fee waiver is about to expire. You will need to meet the requirement(s) to avoid the monthly service fee.

How to avoid the monthly service fee

Have any **ONE** of the following account requirements

- Average ledger balance

Minimum required

\$500.00

This fee period

\$22,757.00 ☒

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days.

Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	5	50	0	0.50	0.00
Total service charges					\$0.00



General statement policies for Wells Fargo Bank

■ **Notice:** Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery, P.O. Box 5058, Portland, OR 97208-5058.

You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Account Balance Calculation Worksheet

1. Use the following worksheet to calculate your overall account balance.
2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

A. The ending balance
shown on your statement \$

ADD

B. Any deposits listed in your	\$	_____
register or transfers into	\$	_____
your account which are not	\$	_____
shown on your statement.	+ \$	_____
..... TOTAL	\$	_____

CALCULATE THE SUBTOTAL

(Add Parts A and B)

..... **TOTAL \$**

SUBTRACT

C. The total outstanding checks and withdrawals from the chart above - \$

CALCULATE THE ENDING BALANCE

(Part A + Part B - Part C)

This amount should be the same
as the current balance shown in
your check register \$.

[illegible]